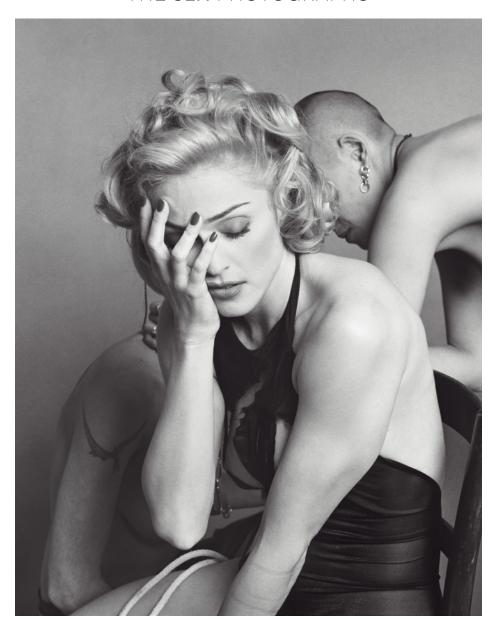
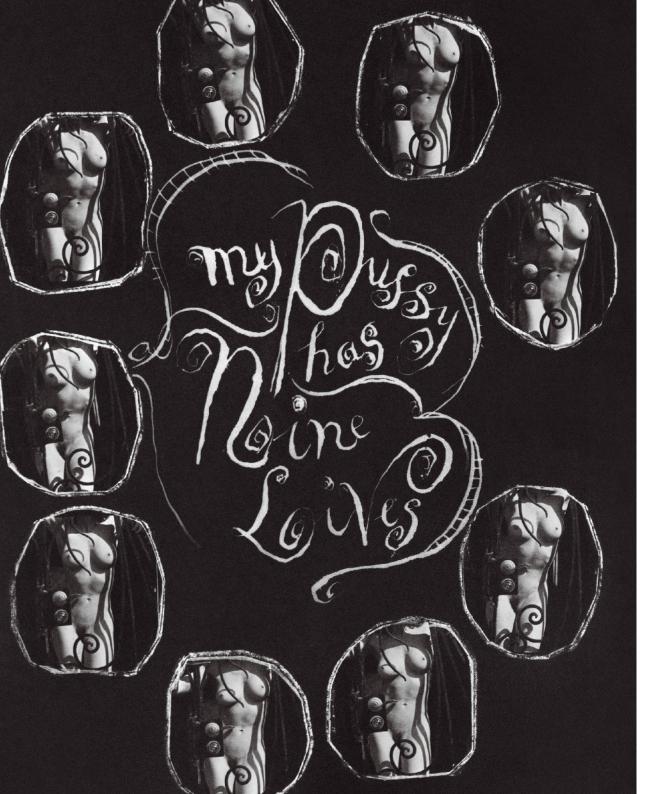
MADONNA × MEISEL

THE **SEX** PHOTOGRAPHS



CHRISTIE'S



AS A LEADER IN THE ART MARKET,

Christie's is committed to **building a sustainable business model** that promotes and protects the environment. Our digital platform on christies.com offers a conscious approach, creating an immersive space where we bring art to life through high quality images, videos and in-depth essays by our specialists.

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CHRISTIE'S AND **SAINT LAURENT** PRESENT:

MADONNA X MEISEL THE SEX PHOTOGRAPHS

AUCTION

Friday 6 October 2023 at 2.00pm (Lots 1-42)

20 Rockefeller Plaza New York, NY 10020

VIEWING

Saturday	30 September	10.00 am - 5.00 pm
Sunday	1 October	1.00 pm - 5.00 pm
Monday	2 October	10.00 am - 5.00 pm
Tuesday	3 October	10.00 am - 5.00 pm
Wednesday	4 October	10.00 am - 5.00 pm
Thursday	5 October	10.00 am - 5.00 pm
Friday	6 October	10.00 am - 12.00 pm

AUCTIONEER

Tash Perrin

AUCTION CODE AND NUMBER

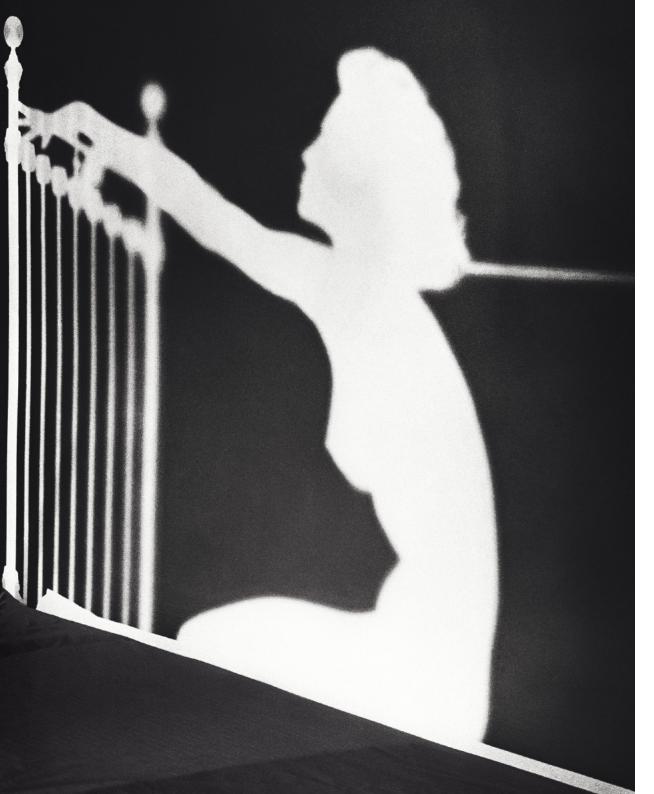
In sending absentee bids or making enquiries, this sale should be referred to as EROTICA-22700

ABSENTEE AND TELEPHONE BIDS

Tel: +1 212 636 2437 Email: BidsUS@christies.com



Please scan for complete auction information



n the early 1990s Madonna sat atop the world as the most celebrated female pop-star and budding movie actress. She embodied the word *influencer* before that term was even coined. Released in October of 1992, her fifth studio-album, *Erotica*, incorporated her alter ego Dita, modeled on early 20th century German actress, Dita Parlo. Gone is the coquettish ebullient 80s pop energy, replaced by a maturity and sexuality that is far from innocent. In many ways, it heralded the sex and body-positivity of the early 21st century.

The much-deserved hype and white-hot energy given off by Madonna during those years was captured and immortalized through Steven Meisel's photographs. These images are nothing short of brilliant.

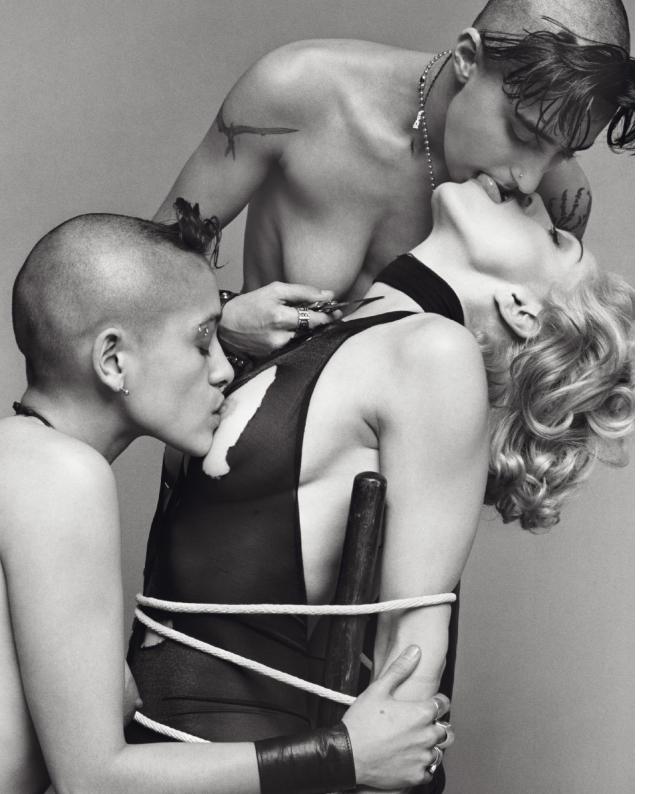
Released as *SEX*, an experimental photobook with silver metal spiral-bound covers, the book was published by Callaway Editions to great success, ultimately selling 1.5 million copies and sitting on the New York Times bestseller list for three full weeks.

Shot as a collaboration between photographer and musician, Meisel knew how to extract the allure and sexuality of pop's reigning queen in a way that was simply unrivalled. His images draw on a broad range of influences, including classic Hollywood glamour tropes utilized by photographers George Hurrell and Horst P. Horst, as well as the sculptural classicism of Mapplethorpe and the powerful sexuality of 1980s Helmut Newton.

In the intervening thirty years since this infamous book was released, what has become clear is how truly iconic the photographs are, then and now. They sit at an intersection of art history of the late 20th century, pre-social media and yet pregnant with the questions of our day, including those of identity, sexuality, pleasure and fame. The images remain largely unknown to the current generation precisely because the book pre-dates the Internet and was mostly hidden from public view, bestselling status notwithstanding.

The images from the book have remained sequestered and unprinted until now, having never been released to the public. The works to be auctioned on October 6 are released as editions of 1, with 2 "artist proofs" reserved for the artists. Each is accompanied by a studio label adhered to the back of the frame and signed by both Madonna and Meisel. Merging sex-positivity and philanthropy, a portion of the proceeds from the auction will benefit Raising Malawi foundation.

DARIUS HIMES Christie's Deputy Chairman, International Head of Photographs



THERE'S ONLY ONE MADONNA.

She is a singular force like nothing the world has seen before. It's hard to even imagine it now, the release of SEX during the years before the Internet devouored everything instantaneously. These images lingered and simmered in our consciousness.

The book went viral before we knew what viral was. It was captivating and raw. It pushed boundaries beyond anything that had been done before by any figure of note. And no one of Madonna's stature had ever attempted anything like it.

Madonna and I co-curated this new edition of the book and this current selection of images, first launched at Art Basel | Miami. The photographs, by Meisel, are untouchable and beyond classic.

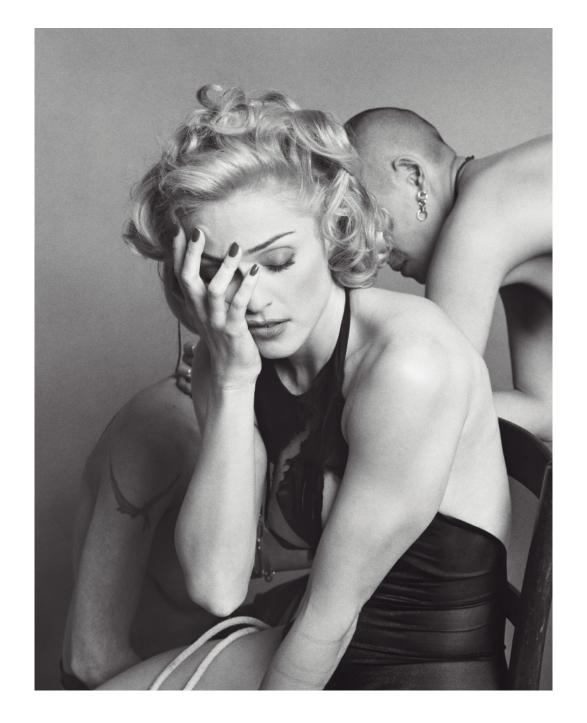
ANTHONY VACCARELLO
Creative Director of Saint Laurent

STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$150,000-250,000





STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\frac{1}{2} \times 52\frac{1}{6} \times 2\frac{1}{4}$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$50,000-70,000



3

STEVEN MEISEL (B. 1954)

Madonna and Daniel de la Falaise, New York, 1992

archival pigment print

signed by both Steven Meisel and Madonna on an affixed label (frame verso)

overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$80,000-120,000



4 STEVEN MEISEL (B. 1954) Madonna, New York,1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\% \times 52\% \times 2\%$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$80,000-120,000



5 STEVEN MEISEL (B. 1954) Madonna and Isabella Rossellini, Miami, 1992 archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.) \$80,000-120,000

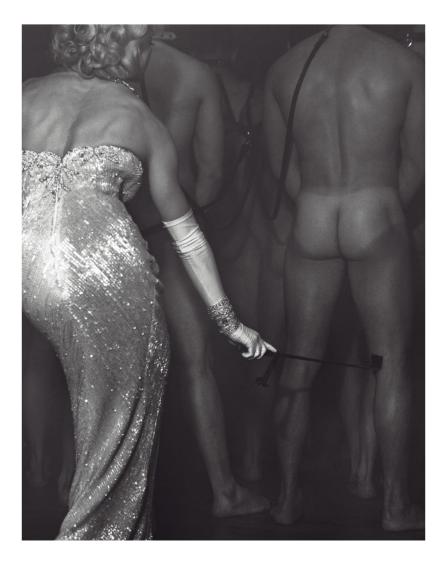


STEVEN MEISEL (B. 1954)

Madonna, Daniel de la Falaise, Udo Kier and Joey Stefano, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\% \times 52\% \times 2\%$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$100,000-150,000



STEVEN MEISEL (B. 1954)

Madonna and dancers at the Gaiety Theatre, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$80,000-120,000

STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$250,000-350,000





STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\frac{1}{2} \times 52\frac{1}{6} \times 2\frac{1}{4}$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$50,000-70,000



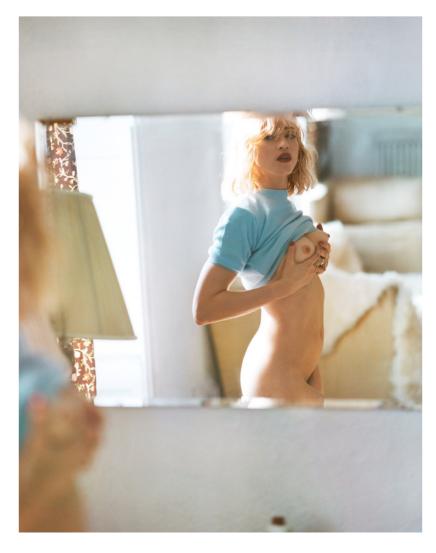
10

STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 49 x 2¼ in. (163.8 x 124.4 x 5.7 cm.)

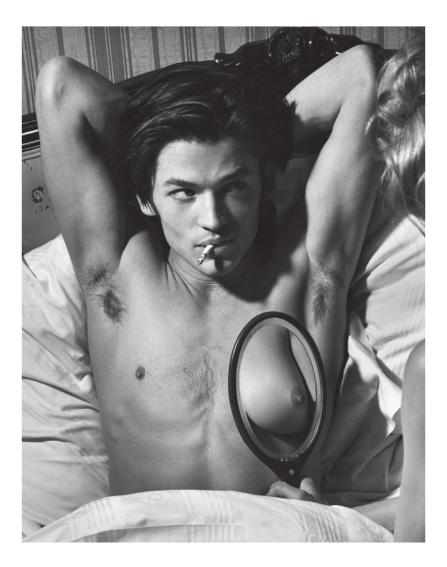
\$100,000-150,000



11 STEVEN MEISEL (B. 1954) Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\% \times 52\% \times 2\%$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$100,000-150,000



12

STEVEN MEISEL (B. 1954)

Madonna and Daniel de la Falaise, New York, 1992

archival pigment print

signed by both Steven Meisel and Madonna on an affixed label (frame verso)

overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$80,000-120,000



13 STEVEN MEISEL (B. 1954) Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 53¼ x 2¼ in. (163.8 x 135.2 x 5.7 cm.)

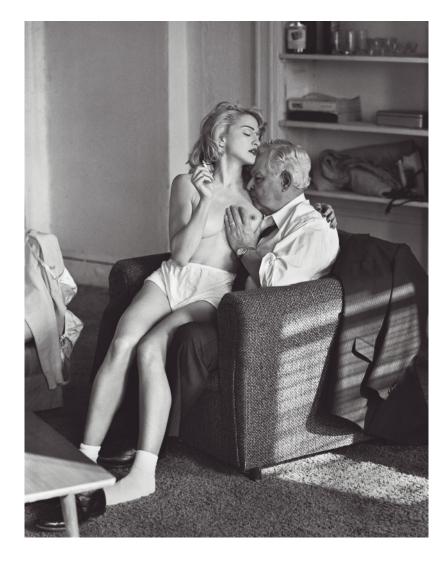
\$80,000-120,000



14 STEVEN MEISEL (B. 1954) Madonna and Wallis Franken, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$80,000-120,000



STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\% \times 52\% \times 2\%$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$50,000-70,000



16

STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\% \times 52\% \times 2\%$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$80,000-100,000

STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$150,000-250,000



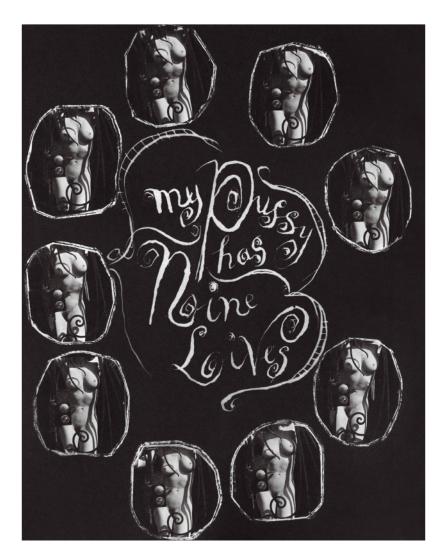


STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\frac{1}{2} \times 52\frac{1}{6} \times 2\frac{1}{4}$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$100,000-150,000



19

STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$50,000-70,000



20 STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992 archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$100,000-150,000



21

STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 525% x 2¼ in. (163.8 x 133.6 x 5.7 cm.)

\$100,000-150,000



22 STEVEN MEISEL (B. 1954) Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\frac{1}{2} \times 52\frac{1}{6} \times 2\frac{1}{4}$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$150,000-250,000



23

STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 51½ x 2½ in. (163.8 x 130.1 x 5.7 cm.)

\$50,000-70,000



24 STEVEN MEISEL (B. 1954) Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 51½ x 2¼ in. (163.8 x 131.7 x 5.7 cm.)

\$80,000-120,000



25

STEVEN MEISEL (B. 1954)

Madonna and Tony Ward, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\% \times 52\% \times 2\%$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$100,000-150,000



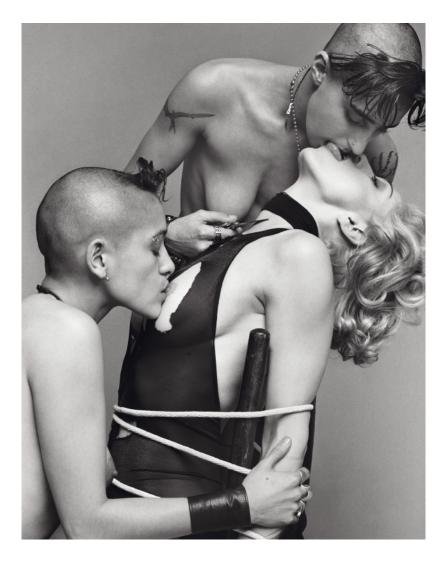
STEVEN MEISEL (B. 1954)

Madonna and Tony Ward, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso)

overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$80,000-120,000



27

STEVEN MEISEL (B. 1954)

Madonna, Julie Tolentino and Alistair Fate, New York, 1992 archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$100,000-150,000

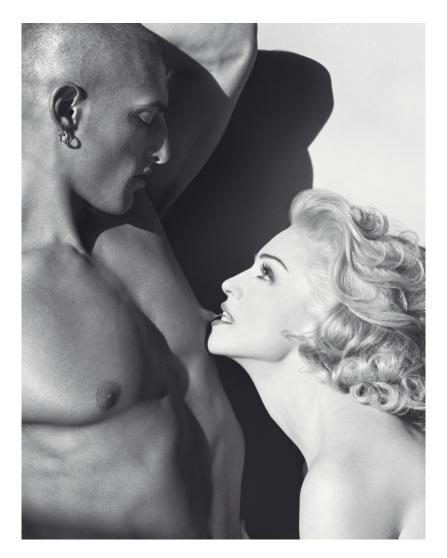


STEVEN MEISEL (B. 1954)

Madonna and Tony Ward, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\% \times 52\% \times 2\%$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$50,000-70,000



29

STEVEN MEISEL (B. 1954)

Madonna and Tony Ward, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\frac{1}{2} \times 52\frac{1}{6} \times 2\frac{1}{4}$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$150,000-250,000



30 STEVEN MEISEL (B. 1954) Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$150,000-250,000



31 STEVEN MEISEL (B. 1954) Madonna, Miami, 1992 archival pigment print signed by both Steven Meisel and Madonna on an affixed

label (frame verso) overall framed: 64½ x 51% x 2¼ in. (163.8 x 131.1 x 5.7 cm.)

\$100,000-150,000

STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$200,000-300,000



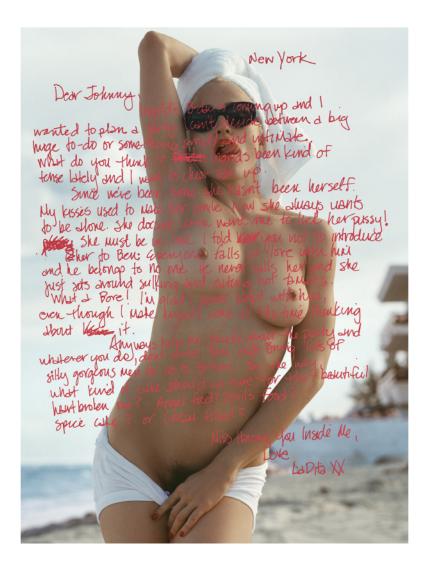


STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\frac{1}{2} \times 52\frac{1}{6} \times 2\frac{1}{4}$ in. ($163.8 \times 132.3 \times 5.7$ cm.)

\$50,000-70,000



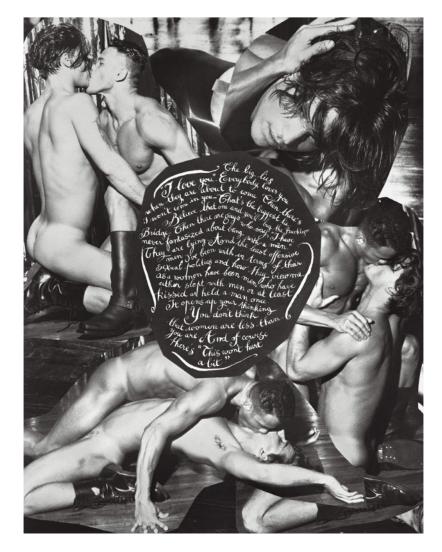
34

STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: $64\frac{1}{2} \times 50\frac{1}{4} \times 2\frac{1}{4}$ in. ($163.8 \times 127.6 \times 5.7$ cm.)

\$100,000-150,000



STEVEN MEISEL (B. 1954)

Dancers at the Gaiety Theatre, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso)

overall framed: 64½ x 51% x 2¼ in. (163.8 x 131.1 x 5.7 cm.)

\$50,000-70,000



36

STEVEN MEISEL (B. 1954)

Madonna, Daniel de la Falaise, Udo Kier and dancers at the Gaiety Theatre, New York, 1992

archival pigment print

signed by both Steven Meisel and Madonna on an affixed label (frame verso)

overall framed: 64½ x 49% x 2¼ in. (163.8 x 126.6 x 5.7 cm.)

\$50,000-70,000

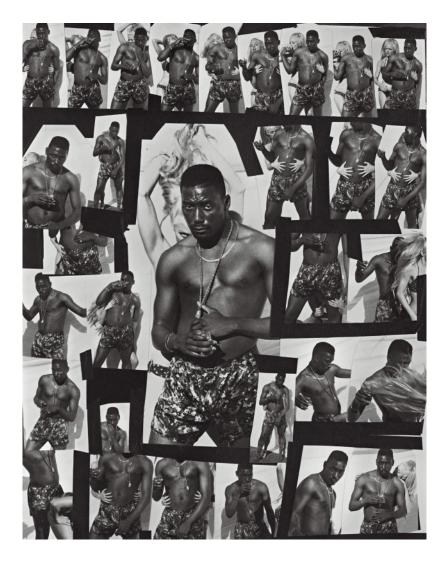
STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$150,000-250,000





STEVEN MEISEL (B. 1954)

Madonna and Big Daddy Kane, Miami, 1992

archival pigment print

signed by both Steven Meisel and Madonna on an affixed label (frame verso)

overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$80,000-120,000



39

STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print

signed by both Steven Meisel and Madonna on an affixed label (frame verso)

overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$150,000-250,000



STEVEN MEISEL (B. 1954)

Madonna, New York, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2¼ in. (163.8 x 132.3 x 5.7 cm.)

\$50,000-70,000



41

STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52% x 2½ in. (163.8 x 133 x 5.7 cm.)

\$80,000-120,000

STEVEN MEISEL (B. 1954)

Madonna, Miami, 1992

archival pigment print signed by both Steven Meisel and Madonna on an affixed label (frame verso) overall framed: 64½ x 52½ x 2½ in. (163.8 x 132.3 x 5.7 cm.)

\$250,000-350,000





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- Formal documents showing the company's incorporation, its registered office and business address, and its officers, members and ultimate beneficial owners
- A passport or other government-issued photo ID for each authorised user

Please email your documents to info@christies.com or provide them in person.

CHRISTIE'S

CONDITIONS OF SALE • BUYING AT CHRISTIE'S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in bold. As well as these Conditions of Sale, lots in which we offer **Non-Fungible Tokens** are governed by the Additional Conditions of Sale - Non-Fungible Tokens, which are available in Appendix A herein. For the sale of Non-Fungible Tokens, to the extent there is a conflict between the "New York Conditions of Sale Buying at Christie's" and "Additional Conditions of Sale – Non-Fungible Tokens", the latter controls.

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A BEFORE THE SALE

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- (b) Our description of any lot in the catalogue, any condition report and any other statement made by us (whether orally or in writing) about any lot including about its nature or condition, artist, period, materials, approximate dimensions, or provenance are our opinion and not to be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All nensions and weights are approximate only.

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- (a) The condition of lots sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold "as is," in the condition they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to condition by Christie's or by the seller.
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4 VIEWING LOTS PRE-AUCTION

- If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its condition. We recommend you get your own advice from a restorer or other professional
- (b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by annointment

5 ESTIMATES

Estimates are based on the condition, rarity, quality and provenance of the lots and on prices recently paid at auction for similar property. Estimates car change. Neither you, nor anyone else, may rely on any estimates as a prediction or quarantee of the actual selling price of a lot or its value for any other purpose. Estimates do not include the buyer's premium or any applicable taxes.

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Christie's may, at its option, withdraw any lot from auction at any time prior to or during the sale of the lot. Christie's has no liability to you for any decision

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- (a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international iewellery trade but may make the gemstone less strong and/or require special care over time.
- (b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report. (c) We do not obtain a gemmological report for
- every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm when no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment, or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the
- (d) For iewellery sales, estimates are based on the information in any gemmological report. If no report is available, assume that the gemstones may have been treated or enhanced

8 WATCHES & CLOCKS

- (a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a warranty that any individual component part of any watch is **authentic**. Watchbands described as 'associated" are not part of the original watch and may not be authentic. Clocks may be sold without pendulums, weights or keys.
- (b) As collectors' watches often have very fine and complex mechanisms, you are responsible for any general service, change of battery, or further renair work that may be necessary. We do not give a warranty that any watch is in good working order. Certificates are not available unless described in the catalogue.
- (c) Most wristwatches have been opened to find out the type and quality of movement. For that reason, wristwatches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use. Important information about the sale, transport
- and shipping of watches and watchbands can be found in paragraph H2(f).

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- (i) for individuals: Photo identification (driver's licence, national identity card, or passport)
 and, if not shown on the ID document, proof of your current address (for example, a current utility bill or bank statement):
- (ii) for corporate clients: Your Certificate of Incorporation or equivalent document(s) showing your name and registered address. directors and beneficial owners; and
- (iii) for trusts partnerships offshore companies and other business structures, please contact us in advance to discuss our requirements.
- (b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Client Services Department at +1 212-636-2000.

2 RETURNING BIDDERS

As described in paragraph B(1) above, we may at our option ask you for current identification, a financial reference, or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms within the last two years or if you want to spend more than on previous occasions, please contact our Client Services Department at +1 212-636-2000.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our bidder identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you

4 BIDDING ON BEHALF OF ANOTHER PERSON

If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/ her. A bidder accepts personal liability to pay the purchase price and all other sums due unless it has been agreed in writing with Christie's, before nencement of the auction, that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. You may register online at www. christies.com or in person. For help, please contact the Client Service Department on +1 212-636-2000.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission, or breakdown in providing these services

(a) Phone Bids

- Your request for this service must be made no later than 24 hours prior to the auction. We will accept bids by telephone for **lots** only if our staff are available to take the bids. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.
- (b) Internet Bids on Christie's LIVE™ For certain auctions we will accept bids over the Internet, For more information, please visit https://www.christies.com/buying services/buying-guide/register-and-bid/. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ Terms of Use which are available at https://www.christies. com/LiveBidding/OnlineTermsOfUse.aspx
- Written Rids

You can find a Written Bid Form at any Christie's office, or by choosing the sale and viewing the **lots** online at **www.christies.com**. We must receive your completed Written Bid at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The auctioned will take reasonable steps to carry out written bids at the lowest possible price, taking into account the reserve. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the low estimate or, if lower, the amount of your bid. If we receive written bids on a **lot** for identical amounts, and a the auction these are the highest bids on the lot. we will sell the lot to the bidder whose written bid we received first.

C CONDUCTING THE SALE WHO CAN ENTER THE AUCTION We may, at our option, refuse admission to our premises or decline to permit participation in any

auction or to reject any bid. 2 RESERVES

the lots:

Unless otherwise indicated, all lots are subject to a reserve. We identify lots that are offered without a reserve with the symbol • next to the lot number The **reserve** cannot be more than the **lot**'s low estimate. unless the lot is subject to a third party guarantee and the irrevocable bid exceeds the printed **low estimate**. In that case, the **reserve** will be set at the amount of the irrevocable bid. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the

3 AUCTIONEER'S DISCRETION

The auctioneer can at his or her sole option (a) refuse any bid:

- (b) move the bidding backwards or forwards in any way he or she may decide, or change the order of
- (c) withdraw any lot-
- (d) divide any lot or combine any two or more lots:

- (e) reopen or continue the bidding even after the hammer has fallen; and
- (f) in the case of error or dispute related to bidding and whether during or after the auction, continu the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any lot. If you believe that the auctioneer has accepted the successful bid in error, you must provide a written notice detailing your claim within 3 business days of the date of the auction he auctioneer will consider such claim in good faith. If the auctioneer, in the exercise of his or her discretion under this paragraph, decides afte the auction is complete, to cancel the sale of a lot, or reoffer and resell a lot, he or she will notify the successful hidder no later than by the end of the 7th calendar day following the date of the auction. The auctioneer's decision in exercise o this discretion is final. This paragraph does not in any way prejudice Christie's ability to cancel the sale of a **lot** under any other applicable provisio of these Conditions of Sale, including the rights of cancellation set forth in sections B(3), E(2)(i),

F(4), and J(1). 4 BIDDING

- The auctioneer accepts bids from:
- (a) bidders in the saleroom
- (b) telephone bidders:
- (c) internet bidders through Christie's LIVE" (as shown above in paragraph B6); and
- (d) written bids (also known as absentee bids o commission bids) left with us by a bidder before

5 BIDDING ON BEHALF OF THE SELLER

The auctioneer may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the reserve either by making consecutive bids or by making bids in response to other bidders The auctioneer will not identify these as hids made on behalf of the seller and will not make any bid on behalf of the seller at or above the reserve. If lots are offered without reserve, the auctioneer will generally decide to open the bidding at 50% of the low estimate for the lot. If no bid is made at that level, the **auctioneer** may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a lot, the auctioneer may deem such lot unsold.

6 BID INCREMENTS

Bidding generally starts below the low estimate and increases in steps (bid increments). The auctionee will decide at his or her sole option where the bidding should start and the bid increments

7 CURRENCY CONVERTER

The saleroom video screens (and Christies LIVE™ may show bids in some other major currencies as well as US dollars. Any conversion is for guidance only and we cannot be bound by any rate of exchange used. Christie's is not responsible for any error (human or otherwise), omission or breakdov in providing these services.

8 SUCCESSFUL BIDS

Unless the auctioneer decides to use his or her discretion as set out in paragraph C3 above, when the auctioneer's hammer strikes, we have accepted the last bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by mail and/or email after the auction, we do not accept responsibility for telling you whether or not your hid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after th auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site

D THE BUYER'S PREMIUM AND TAXES 1 THE BUYER'S PREMIUM

In addition to the hammer price, the successful bidder agrees to pay us a buyer's premium or the hammer price of each lot sold. On all lots we charge 26% of the **hammer price** up to and including US\$1,000,000, 21.0% on that part of the hammer price over US\$1,000,000 and up to and including US\$6,000,000, and 15.0% of that part of the hammer price above US\$6,000,000.

The successful bidder is responsible for any applicable taxes including any sales or use tax or equivalent tax wherever such taxes may arise on the hammer price, the buyer's premium, and/or any other charges related to the lot

For lots Christie's ships to or within the United States, a sales or use tax may be due on the hammer price, buyer's premium, and/or any other charges related to the lot, regardless of the ionality or citizenship of the successful bidde Christie's will collect sales tax where legally required. The applicable sales tax rate will be determined based upon the state, county, or locale to which the lot will be shipped. Christie's shall collect New York sales tax at a rate of 8.875% for any lot collected from Christie's in New York.

In accordance with New York law, if Christie's inges the shipment of a lot out of New York State, New York sales tax does not apply, although sales tax or other applicable taxes for other states may apply. If you hire a shipper (other than a non carrier authorized by Christie's), to collect the lot from a Christie's New York location, Christie's (h) In order to claim under the authenticity nust collect New York sales tax on the lot at a rate of 8.875% regardless of the ultimate destination

If Christie's delivers the **lot** to, or the **lot** is collected by, any framer, restorer or other similar service provider in New York that you have hired, New York aw considers the lot delivered to the successful bidder in New York and New York sales tax must be osed regardless of the ultimate destination of the lot. In this circumstance, New York sales tax will apply to the lot even if Christie's or a common carrier (authorized by Christie's that you hire) subsequently delivers the **lot** outside New York.

Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the **lot** or within 90 days after the sale, whichever is earlier. For shipments to those states for which Christie's is not required to collect sales tax, a successful hidder may have a use or similar tax obligation. It is the successful bidder's responsibility to pay all taxes due. Christie's recommends you consult your own independent tax advisor with any questions.

F WARRANTIES

1 SELLER'S WARRANTIES

For each lot, the seller gives a warranty that the

- (a) is the owner of the lot or a joint owner of the lot acting with the permission of the other coowners or, if the seller is not the owner or a joint owner of the lot has the permission of the owner to sell the lot, or the right to do so in law; and
- (b) has the right to transfer ownership of the lot to the buyer without any restrictions or claims by anvone else. (c) If either of the above warranties are incorrect
- the seller shall not have to pay more than the purchase price (as defined in paragraph F1(a below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, other damages or expenses. The seller gives no warranty in relation to any lot other than as set out above and, as far as the seller is allowed by law all warranties from the seller to you and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY We warrant, subject to the terms below, that the

lots in our sales are authentic (our "authenticity warranty"). If, within 5 years of the date of the auction, you give notice to us that your lot is not authentic, subject to the terms below, we will refund the purchase price paid by you. The meaning of authentic can be found in the glossary at the end of these Conditions of Sale. The terms of the authenticity warranty are as follows: (a) It will be honored for claims notified within a

- period of 5 years from the date of the auction. After such time, we will not be obligated to honor the authenticity warranty.
- UPPERCASE type in the first line of the catalogue description (the "Heading"). It does not apply to any information other than in the Heading even if shown in UPPERCASE type
- (c) The authenticity warranty does not apply to any **Heading** or part of a **Heading** which is **qualified**. **Qualified** means limited by a clarification in a lot's catalogue description or by the use in a Heading of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed "Important Notices and Explanation of Cataloguing Practice". For example, use of the terr "ATTRIBUTED TO ..." in a Heading means that the lot is in Christie's opinion probably a work ne named artist but no warranty is provided that the lot is the work of the named artist. Please read the full list of Qualified Headings and a lot's full catalogue description before
- (d) The authenticity warranty applies to the Heading as amended by any Saleroom notice
- (e) The authenticity warranty does not apply where scholarship has developed since the auction leading to a change in generally accepted 3 NO IMPLIED WARRANTIES opinion. Further, it does not apply if the **Heading** either matched the generally accepted opinion

of experts at the date of the auction or drew attention to any conflict of opinion.

- (f) The authenticity warranty does not apply if the **lot** can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the lot.
- (g) The benefit of the authenticity warranty is only available to the original buyer shown on the voice for the lot issued at the time of the sale and only if on the date of the notice of claim, the iginal buyer is the full owner of the lot and the lot is free from any claim, interest or restriction by anyone else. The benefit of this authenticity warranty may not be transferred to anyone else
- warranty you must:
 - (i) give us written notice of your claim within 5 years of the date of the auction. We may require full details and supporting evidence of any such claim:
- (ii) at Christie's option, we may require you to provide the written opinions of two recognised experts in the field of the lot mutually agreed by you and us in advance confirming that the lot is not authentic. If we have any doubts, we reserve the right to obtain additional opinions at our expense; (iii) return the lot at your expense to the
- saleroom from which you bought it in the condition it was in at the time of sale.
- Your only right under this authenticity warranty is to cancel the sale and receive a refund of the purchase price paid by you to us. We will not under any circumstances, be required to pay ou more than the purchase price nor will w be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, other damages or
- (j) Books. Where the lot is a book, we give an additional warranty for 21 days from the date of the auction that if any lot is defective in text or illustration, we will refund your purchase price. subject to the following term
 - (a) This additional warranty does not apply to:
 - (i) the absence of blanks, half titles, tissue quards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration
 - (ii) drawings, autographs, letters of manuscripts, signed photographs, music atlases, maps or periodicals: (iii) books not identified by title;
 - (iv) lots sold without a printed estimate
 - (v) books which are described in the
 - catalogue as sold not subject to return; or (vi) defects stated in any condition report or announced at the time of sale.
- (b) To make a claim under this paragraph you must give written details of the defect and return the lot to the sale room at which you bought it in the same condition as at the time of sale, within 21 days of the date of the
- (k) South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting. n these categories, the authenticity warranty does not apply because current scholarship doe ot permit the making of definitive statements Christie's does, however, agree to cancel a sale n either of these two categories of art where it has been proven the lot is a forgery. Christie's will refund to the original buyer the purchase **price** in accordance with the terms of Christie's **Authenticity warranty**, provided that the original buyer notifies us with full supporting evidence documenting the forgery claim within twelve (12) months of the date of the auction.

Such evidence must be satisfactory to us that the property is a forgery in accordance with paragraph E2(h)(ii) above and the property must be returned to us in accordance with E2h(iii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these

Chinese, Japanese and Korean artefacts (excluding Chinese, Japanese and Korear calligraphy, paintings, prints, drawings and n these categories, paragraph E2 (b) - (e) above

categories.

shall be amended so that where no maker or artist is identified, the authenticity warranty is given not only for the **Heading** but also for information regarding date or period shown in UPPERCASE type in the seco catalogue description (the "Subheading"). Accordingly, all references to the Heading in paragraph E2 (b) - (e) above shall be re as references to both the **Heading** and the Subheading

EXCEPT AS SET FORTH IN PARAGRAPHS E1 AND E2 ABOVE NEITHER THE SELLED NOR THE CHRISTIE'S GROUP MAKE ANY OTHER

WARRANTY, EXPRESS OR IMPLIED, OR AL OR WRITTEN, WITH RESPECT TO THE LOT, INCLUDING THE IMPLIED WADDANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE, EACH OF WHICH IS SPECIFICALLY DISCLAIMED

4 YOUR WARRANTIES

- (a) You warrant that the funds used for settlement are not connected with any criminal activity. including tax evasion, and you are neither under investigation, nor have you been charged with or convicted of money laundering, terrorist activities or other crimes
- (b) Where you are bidding on behalf of anothe person, you warrant that:
- (i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the lot(s) in accordance with all applicable anti-money laundering and sancti laws, consent to us relying on this due diligence, and you will retain for a period of not less than 5 years the documentation evidencing the due diligence. You will make such documentation promptly available for mediate inspection by an independen third-party auditor upon our written request to do so;
- (ii) the arrangements between you and the ultimate buver(s) in relation to the lot or otherwise do not, in whole or in part, facilitate tax crimes
- (iii) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity, including tax evasion, or that the ultimate buyer(s) are under investigation, or have been charged with or convicted of money laundering, terrorist activities or other crimes. F PAYMENT

1 HOW TO PAY

- (a) Immediately following the auction, you must pay the purchase price being:
- (i) the hammer price; and
- (ii) the buyer's premium; and
- (iii) any applicable duties, goods, sales, use compensating or service tax, or VAT.

Payment is due no later than by the end of the 7th calendar day following the date of the auction (the "due date")

- (b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the lot and you need an export licence.
- (c) You must pay for lots bought at Christie's in the United States in the currency stated on the invoice in one of the following ways:
 - (i) Wire transfer

JP Morgan Chase Bank, N.A., 270 Park Avenue, New York, NY 10017 ABA# 021000021; FBO: Christie's Inc.; Account # 957-107978. for international transfers, SWIFT: CHASHS33

(ii) Credit Card

We accept Visa, MasterCard, American Express and China Union Pay. Credit card payments at the New York premises will only he accented for New York sales Christie's will not accept credit card payments for purchases in any other sale site.

(iii) Cach

We accept cash payments (including money orders and traveller's checks) subject to a maximum global aggregate of US\$7,500 per buver

(iv) Bank Checks

You must make these payable to Christie's Inc. and there may be **condition**s. Once we have deposited your check, property cannot be released until five business days have passed.

(v) Checks

You must make checks payable to Christie's Inc. and they must be drawn from US dollar accounts from a US bank.

(vi) Cryptocurrency

- With the exception of clients resident in Mainland China, payment for a lot marked with the symbol * may be made in a cryptocurrency or cryptocurrencies of our choosing. Such cryptocurrency payments must be made in accordance with the Additional Conditions of Sale - Nonfungible Tokens set out at Appendix A to these Conditions of Sale
- (d) You must quote the sale number, your invoice number and client number when making a payment. All payments sent by post must be istie's Inc. Post-Sale Services, 20 Rockefeller Center, New York, NY 10020
- (e) For more information please contact our Post Sale Services by phone at +1 212 636 2650 or fax at +1 212 636 4939 or email PostSaleUS@

2 TRANSFERRING OWNERSHIP TO YOU You will not own the lot and ownership of the lot will not pass to you until we have received full and clear payment of the purchase price, ever in circumstances where we have released the lot

3 TRANSFERRING RISK TO YOU

The risk in and responsibility for the lot will transfer to you from whichever is the earlier of the following (a) When you collect the lot; or

(b) At the end of the 30th day following the date of the auction or, if earlier, the date the lot is taken into care by a third party warehouse as set out on the page headed 'Storage and Collection', unless we have agreed otherwise with you.

4 WHAT HAPPENS IF YOU DO NOT PAY

- (a) If you fail to pay us the purchase price in full by the due date, we will be entitled to do one more of the following (as well as enforce of rights under paragraph F5 and any other rights or remedies we have by law): (i) we can charge interest from the due date
- at a rate of up to 1.34% per month on the unpaid amount due; (ii) we can cancel the sale of the lot. If we do
- this, we may sell the lot again, publically or privately on such terms we shall think necessary or appropriate, in which case you must pay us any shortfall between the purchase price and the proceeds from the resale. You must also pay all costs, expenses losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale;
- (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts:
- (iv) we can hold you legally responsible for the purchase price and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law;
- (v) we can take what you owe us from any amounts which we or any company in the Christie's Group may owe you (including any deposit or other part-payment which you have paid to us):
- (vi) we can, at our option, reveal your identity and contact details to the seller
- (vii) we can reject at any future auction any bids made by or on behalf of the buyer or to obtain a deposit from the buyer before accepting any bids
- (viii) we can exercise all the rights and remedies of a person holding security over any property in our possession owned by you. whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and
- (ix) we can take any other action we see necessary or appropriate.
- (b) If you owe money to us or to another Christie's Group company, we can use any amount you do pay, including any deposit or other part-payment you have made to us, or which we owe you, to nay off any amount you owe to us or another Christie's Group company for any transaction.

5 KEEPING YOUR PROPERTY

If you owe money to us or to another Christie's Group company, as well as the rights set out in F4 above, we can use or deal with any of your property we hold or which is held by another Christie's Group company in any way we are allowed to by law. We will only release your property to you after you pay us or the relevant Christie's Group company in full for what you owe. However, if we choose we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must pay us any difference between the amount we have received from the sale and the

G COLLECTION AND STORAGE

- (a) You must collect purchased lots within seven days from the auction (but note that lots will not be released to you until you have made ful and clear payment of all amounts due to us). (b) Information on collecting lots is set out on
- the storage and collection page and on an information sheet which you can get from the hidder registration staff or Christie's Post-Sale Services Department on +1 212 636 2650 (c) If you do not collect any lot within thirty days
- following the auction we may, at our option (i) charge you storage costs at the rates set out at www.christies.com/storage. (ii) move the lot to another Christie's location or an affiliate or third party warehouse

will be subject to the third party storage warehouse's standard terms and to pay for their standard fees and costs (iii) sell the lot in any commercially reasonable way we think appropriate.

and charge you transport costs and

administration fees for doing so and you

- (d) The Storage conditions which can be found at
- www.christies.com/storage will apply. (e) In accordance with New York law, if you have
- paid for the **lot** in full but you do not collect the lot within 180 calendar days of payment, we may charge you New York sales tax for the lot (f) Nothing in this paragraph is intended to limit our
- rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 SHIPPING

We would be happy to assist in making shipping arrangements on request. You must make all transport and shipping arrangements. However we can arrange to pack, transport, and ship your property if you ask us to and pay the costs of doing so. We recommend that you ask us for an estimate especially for any large items or items of high value that need professional packing. We may also suggest other handlers, packers, transporters, or experts if you ask us to do so. For more information please contact Christie's Post-Sale Services at +1 212 636 2650. See the information set out at https://www.christies.com/buving-services/ buying-guide/ship/ or contact us at PostSaleUS@ christies com. We will take reasonable care when we are handling, packing, transporting, and shipping. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failure to act, or neglect,

2 EXPORT AND IMPORT

Any lot sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a lot or may prevent you selling a lot in the country you import it into.

- (a) You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any lot prior to bidding. If you are refused a licence or there is a delay in one, you must still pay us in full for the lot. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Post-Sale Services Department at +1 212 636 2650 and PostSaleUS@christies.com. See the information set out at https://www. christies.com/buving-services/buving guide/ship/ or contact us at PostSaleUS@ christies.com.
- (h) You alone are responsible for any applicable taxes, tariffs or other government-imposed charges relating to the export or import of the lot. If Christie's exports or imports the lot on your behalf, and if Christie's pays these applicable taxes, tariffs or other government-imposed charges, you agree to refund that amount to Christie's. (c) Endangered and protected species
- Lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol in the catalogue. This material includes, among other things, ivory, tortoiseshell, whalebone certain species of coral, Brazilian rosewood, crocodile, alligator and ostrich skins. You should check the relevant customs laws and regulations before bidding on any lot containing wildlife material if you plan to export the lot from the country in which the lot is sold and import it into another country as a licence may be required. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain these at your own cost. Several countries have imposed restrictions on dealing in elephant ivory, ranging from a total ban on importing African elephant ivory in the United States to importing, exporting and selling under strict measures in other countries. Handbags containing endangered of protected species material are marked with the symbol = and further information can be found in paragraph H2(h) below. We will not be obliged to cancel your purchase and refund the purchase price if your lot may not be exported, imported or it is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected o

(d) Lots containing Ivory or materials resembling ivory

If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) you may be prevented from exporting the lot from the US or shipping it between US States without first confirming its species by way of a rigorous

scientific test acceptable to the applicable ish and Wildlife authorities. You will buy that lot at your own risk and be responsible for any scientific test or other reports required for export from the USA or between US States at your own cost. We will not be obliged to cancel your purchase and refund the **purchase price** if your lot may not be exported, imported or shipped between US States, or it is seized for any reason by a government authority. I is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to interstate shipping, export or import of property containing such protected or regulated material.

(e) Lots of Iranian origin

Some countries prohibit or restrict the purchase, export and/or import of Iranian-origin "works f conventional craftsmanshin" (works that are not by a recognized artist and/or that have a function, (for example: carpets, bowls, ewer tiles, ornamental boxes). For example, the USA prohibits the import and export of this type of property without a license issued by the US. artment of the Treasury, Office of Foreign Assets Control. Other countries, such as Canada, only permit the import of this property in certain circumstances. As a convenience to uyers, Christie's indicates under the title of a lot if the lot originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a lot in contravention of the sanctions or trade embargoes that apply to you.

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold'. (a) Watches

Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as alligator or crocodile. These lots are marked with the symbol Ψ in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will nove and retain the strap prior to ship from the sale site. At some sale sites. Christie's may, at its discretion, make the displayed endangered species strap available to the buyer of the **lot** free of charge if collected in person from the sale site within 1 year of the date of the auction. Please check with the department fo details on a particular lot. (h) Handbags

A lot marked with the symbol ≈ next to the lot number includes endangered or protected species material and is subject to CITES regulations. This lot may only be shipped to an address within the country of the sale site or personally picked up from our saleroom. Please note, Christie's cannot facilitate the shipment of any lot containing python, alligator or crocodile into the State of California. The term "hardware" refers to the metallic parts

of the handbag, such as the buckle hardware. pase studs, lock and keys and/or strap, which are plated with a coloured finish (e.g. gold, silver palladium). The terms "Gold Hardware", Hardware", "Palladium Hardware", etc. refer to the tone or colour of the hardware and not the actual material used. If the handbag incorporates solid metal hardware, this will be referenced in the catalogue description.

For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark lots.

OUR LIABILITY TO YOU

- (a) We give no warranty in relation to any statement made, or information given, by us or ur representatives or employees, about any lot other than as set out in the authenticity warranty and, as far as we are allowed by la warranties and other terms which may be added to this agreement by law are excluded. The seller's warranties contained in paragraph F1 are their own and we do not have any liability to you in relation to those warranties.
- (b) (i) We are not responsible to you for any reason whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any lot) other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these conditions o sale: and (ii) we do not give any representation warranty or guarantee or assume any liability of any kind in respect of any lot with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance. exhibition history, literature, or historical relevance. Except as required by local law, any warranty of any kind is excluded by this paragraph. (c) In particular, please be aware that our writter
- and telephone bidding services, Christie's LIVE™, condition reports, currency converter and aleroom video screens are free services and we are not responsible to you for any error (human or otherwise), omission or breakdown in these services.

(d) We have no responsibility to any person other than a buyer in connection with the purchase of (e) If, in spite of the terms in paragraphs I(a) to (d or F2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the nurchase price paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, other

damages, or expenses. OTHER TERMS 1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a lot if: (i) any of your warranties in paragraph completing the transaction is, or may be, unlawful: or (iii) we reasonably believe that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotage and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with anothe Christie's Group company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be videotaped, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, vo may not videotape or record proceedings at any

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a lot (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the lot.

4 ENFORCING THIS AGREEMENT If a court finds that any part of this agreement is not

valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement we will use this original version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another Christie's Group company for use as described in, and in line with our privacy notice at www.christies.com/about us/contact/privacy and if you are a resident of California you can see a copy of our California Consumer Privacy Act statement at https://www. christies.com/about-us/contact/ccpa

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the furthe exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

This agreement, and any non-contractual obligations arising out of or in connection with this agreement, or any other rights you may have relating to the purchase of a lot (the "Dispute") will be governed by the laws of New York. Before we or you start any court proceedings (except in the limited circumstances where the dispute, controversy or claim is related to proceedings brought by someo else and this dispute could be joined to those eedings), we agree we will each try to settle the Dispute by mediation submitted to JAMS, or its successor, for mediation in New York. If the Dispute is not settled by mediation within 60 days from the date when mediation is initiated, then the Dispute shall be submitted to IAMS, or its successor. for final and binding arbitration in accordance with its Comprehensive Arbitration Rules and Procedures or, if the Dispute involves a non-U.S party the IAMS International Arbitration Rules The seat of the arbitration shall be New York and the arbitration shall be conducted by one arbitrator. who shall be appointed within 30 days after the initiation of the arbitration. The language used in the arbitral proceedings shall be English. The arbitrator shall order the production of documents only upon a showing that such documents are

relevant and material to the outcome of the Dispute The arbitration shall be confidential, except to the tent necessary to enforce a judgment or where disclosure is required by law. The arbitration award shall be final and binding on all parties involved ludgment upon the award may be entered by any court having jurisdiction thereof or having jurisdiction over the relevant party or its assets This arbitration and any proceedings conducted hereunder shall be governed by Title 9 (Arbitration) of the United States Code and by the United Nations Convention on the Recognition and Enforcement of Foreign Arbitral Awards of June 10, 1958.

10 REPORTING ON WWW CHRISTIES COM Details of all lots sold by us, including catalogue descriptions and prices, may be reported on www christies.com. Sales totals are hammer price plus buyer's premium and do not reflect costs fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.christies.com

auctioneer: the individual auctioneer and/or Christie's authentic: a genuine example, rather than a copy

K GLOSSARY

or forgery of:

- (i) the work of a particular artist, author or manufacturer, if the lot is described in the Heading as the work of that artist, author or
- manufacturer; (ii) a work created within a particular period or culture, if the lot is described in the Heading as a work created during that period or
- (iii) a work for a particular origin source if the lot is described in the Heading as being of that oriain or source: or (iv) in the case of gems, a work which is made of a particular material if the lot is described in

the Heading as being made of that material. authenticity warranty: the guarantee we give in this agreement that a lot is authentic as set out in paragraph E2 of this agreement.

buver's premium: the charge the buver pays us along with the hammer price. catalogue description: the description of a lot in

the catalogue for the auction, as amended by any saleroom notice Christie's Group: Christie's International Plc its subsidiaries and other companies within its

corporate group. condition: the physical condition of a lot due date: has the meaning given to it paragraph

estimate: the price range included in the catalogue any saleroom notice within which we believe a lot may sell. Low estimate means the lower figure in the range and high **estimate** means the higher figure. The mid estimate is the midpoint between

hammer price: the amount of the highest bid the

auctioneer accepts for the sale of a lot Heading: has the meaning given to it in paragraph

lot; an item to be offered at auction (or two or more items to be offered at auction as a group) other damages: any special, consequential

incidental or indirect damages of any kind or any damages which fall within the meaning of 'special', 'incidental' or 'consequential' under local law. purchase price; has the meaning given to it in

paragraph F1(a)

provenance: the ownership history of a lot

qualified: has the meaning given to it in paragraph E2 and Qualified Headings means the paragraph headed Qualified Headings on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practice'.

reserve: the confidential amount below which we will not sell a lot.

saleroom notice: a written notice posted next to the lot in the saleroom and on www.christies.com which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the **auctioneer** either at the beginning of the sale, or before a particular lot is auctioned.

subheading: has the meaning given to it in paragraph F2.

UPPER CASE type: means having all capital letters. warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct

21/08/2023

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

IMPORTANT NOTICES

Δ Property in which Christie's has an ownership

From time to time. Christie's may offer a lot in which Christie's has an ownership interest or a financial interest. Such lot is identified in the catalogue with the symbol Δ next to its **lot** number. Where Christie's has an ownership or financial interest in every lot in the catalogue, Christie's will not designate each lot with a symbol, but will state its interest in the front of the catalogue

O Minimum Price Guarantees

On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the lot. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such lots with the symbol o next to the lot number.

◆ Third Party Guarantees/Irrevocable bids

Where Christie's has provided a Minimum Price Guarantee, it is at risk of making a loss, which can be significant if the lot fails to sell. Christie's sometimes chooses to share that risk with a third party who agrees prior to the auction to place an irrevocable written bid on the lot. If there are no other higher bids, the third party commits to buy the lot at the level of their irrevocable written bid. In doing so, the third party takes on all or part of the risk of the lot not being sold. Lots which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ∘ ♦.

In most cases. Christie's compensates the third party in exchange for accepting this risk. Where the third party is the successful bidder, the third party's remuneration is based on a fixed financing fee. If the third party is not the successful bidder. the remuneration may either be based on a fixed fee or an amount calculated against the final hammer price. The third party may continue to bid for the lot above the irrevocable written bid.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any lots they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a lot identified as being subject to a third party guarantee you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the lot.

△ ◆ Property in which Christie's has an interest and Third Party Guarantee/Irrevocable bid

Where Christie's has a financial interest in a lot and the lot fails to sell. Christie's is at risk of making a loss. As such. Christie's may choose to share. that risk with a third party whereby the third party contractually agrees, prior to the auction, to place an irrevocable written bid on the lot. Such lot is identified with the symbol △ • next to the lot number.

Where the third party is the successful bidder on the lot, he or she will not receive compensation in exchange for accepting this risk. If the third party is not the successful bidder, Christie's may compensate the third party. The third party is required by us to disclose to anyone he or she is advising of his or her financial interest in any lot in which Christie's has a financial interest. If you are advised by or bidding through an agent on a Int in which Christie's has a financial interest that is subject to a contractual written hid, you should always ask your agent to confirm whether or not be or she has a financial interest in relation to the lot.

Bidding by interested parties

When a party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot. we will mark the lot with this symbol #. This interest can include beneficiaries of an estate that consigned the lot or a joint owner of a lot. Any interested party that successfully bids on a lot must comply with Christie's Conditions of Sale, including paying the lot's full buyer's premium plus applicable taxes

Post-catalogue notifications

If Christie's enters into an arrangement or becomes aware of bidding that would have required a catalogue symbol, we will notify you by updating christies.com with the relevant information (time permitting) or otherwise by a pre-sale or pre-lot

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has advanced money to consignors or prospective purchasers or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the lot. Recause such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

EXPLANATION OF CATALOGUING PRACTICE

Terms used in a catalogue or lot description have the meanings ascribed to them below. Please note that all statements in a catalogue or lot description as to authorship are made subject to the provisions of the Conditions of Sale, including the authenticity warranty. Our use of these expressions does not take account of the **condition** of the **lot** or of the extent of any restoration. Written condition reports are usually available on request.

A term and its definition listed under 'Qualified Headings' is a qualified statement as to authorship. While the use of this term is based upon careful study and represents the opinion of specialists, Christie's and the consignor assume no risk, liability and responsibility for the authenticity of authorship of any lot in this catalogue described by this term, and the authenticity warranty shall not be available with respect to lots described using this term.

PICTURES, DRAWINGS, PRINTS AND **MINIATURES**

Name(s) or Recognised Designation of an artist without any qualification: in Christie's opinion a work by the artist

QUALIFIED HEADINGS

"Attributed to ...": in Christie's qualified opinion probably a work by the artist in whole or in part.

"Studio of ..."/"Workshop of ...": in Christie's qualified Periods opinion a work executed in the studio or workshop of the artist, possibly under his supervision.

"Circle of ...": in Christie's qualified opinion a work of the period of the artist and showing his influence.

"Follower of...": in Christie's qualified opinion a work executed in the artist's style but not necessarily by

"Manner of...": in Christie's qualified opinion a work executed in the artist's style but of a later date.

"After ...": in Christie's qualified opinion a copy (of any date) of a work of the artist.

"Signed "/"Dated "/"Inscribed "- in Christie's qualified opinion the work has been signed/dated/ inscribed by the artist.

"With signature ..."/"With date ..."/ "With inscription ...": in Christie's qualified opinion the signature/ date/inscription appears to be by a hand other than that of the artist.

The date given for Old Master, Modern and Contemporary Prints is the date (or approximate date when prefixed with 'circa') on which the matrix was worked and not necessarily the date when the ession was printed or published

CHINESE CERAMICS AND WORKS OF ART

When a piece is, in Christie's opinion, of a certain period, reign or dynasty, its attribution appears in uppercase letters directly below the Heading of the description of the lot

e.g. A BLUE AND WHITE BOWL

If the date, period or reign mark mentioned in uppercase letters after the bold type first line states that the mark is of the period, then in Christie's opinion, the piece is of the date, period or reign of

e.g. A BLUE AND WHITE BOWL KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND OF THE PERIOD (1662-1722)

If no date, period or reign mark is mentioned in uppercase letters after the bold description, in Christie's opinion it is of uncertain date or late manufacture.

e.g. A BLUE AND WHITE BOWL

QUALIFIED HEADINGS

When a piece is, in Christie's opinion, not of the period to which it would normally be attributed on stylistic grounds, this will be incorporated into the first line or the body of the text of the description

e.a. A BLUE AND WHITE MING-STYLE BOWL; or

The Ming-style bowl is decorated with lotus scrolls. In Christie's qualified opinion this object most

the possibility that it may be dated differently. e.g. KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND PROBABLY OF THE PERIOD

In Christie's qualified opinion, this object could be dated to the Kangxi period but there is a strong

e.g. KANGXI SIX-CHARACTER MARK IN UNDERGLAZE BLUE AND POSSIBLY OF THE PERIOD

"Boucheron": when maker's name appears in the title, in Christie's opinion it is by that maker.

"Mount by Boucheron": in Christie's opinion the setting has been created by the jeweller using stones originally supplied by the jeweller's client.

QUALIFIED HEADINGS

"Signed Boucheron / Signature Boucheron": in Christie's qualified opinion has a signature by the ieweller

"With maker's mark for Boucheron": in Christie's qualified opinion has a mark denoting the maker.

Art Nouveau 1895-1910

Belle Epoque 1895-1914

Art Deco 1915-1935

WATCHES

Removal of Watch Batteries

A lot marked with the symbol @ next to the lot number incorporates batteries which may be designated as "dangerous goods" under international laws and regulations governing the transport of goods by air freight. If a buyer requests shipment of the lot to a destination outside of the country in which the saleroom is located, the batteries will be removed and retained by us prior to shipment. If the lot is collected from the saleroom, the batteries will be made available for collection free of charge.

QUALIFIED HEADINGS

"Marked Fabergé, Workmaster...": in Christie's qualified opinion a work of the master's workshop inscribed with his name or initials and his workmaster's initials.

"By Fabergé ...": in Christie's qualified opinion, a work of the master's workshop, but without his mark.

"In the style of ...": in Christie's qualified opinion a work of the period of the master and closely related to his style.

"Bearing marks ...": in Christie's qualified opinion not a work of the master's workshop and bearing

HANDBAGS

Condition Reports

The condition of lots sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Condition reports and grades are provided free of charge as a courtesy and convenience to our buyers and are for guidance only. They offer our honest opinion but they may not refer to all faults, restoration, alteration or adaptation. They are not an alternative to examining a **lot** in person or taking your own professional advice. Lots are sold "as is." in the condition they are in at the time of the sale, without any representation or warranty as to condition by Christie's or by the

Grades in Condition Reports

We provide a general, numeric condition grade to help with overall condition guidance. Please review the specific condition report and extra images for each lot before bidding.

Grade 1: this item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic are likely probably dates from Kangxi period but there remains intact as noted in the **lot** description.

Grade 2: this item exhibits minor flaws and could be considered nearly brand new. It may never have been used, or may have been used a few times. There are only minor condition notes, which can be found in the specific condition report

Grade 3: this item exhibits visible signs of use. Any signs of use or wear are minor. This item is in good

Grade 4: this item exhibits wear from frequent use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in fair condition.

Grade 5: this item exhibits normal wear and tear from regular or heavy use. The item is in good, usable condition but it does have condition notes.

Grade 6: this item is damaged and requires repair. It is considered in fair condition.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a lot clearly Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading.

References to "HARDWARE"

Where used in this catalogue the term "hardware" refers to the metallic parts of the bag, such as the buckle hardware, base studs, lock and keys and /or strap, which are plated with a coloured finish (e.g. gold, silver, palladium). The terms "Gold Hardware", "Silver Hardware", "Palladium Hardware" etc. refer to the tone or colour of the hardware and not the actual material used. If the han incorporates solid metal hardware this will be referenced in the lot description

POST 1950 FURNITURE

All items of post-1950 furniture included in this sale are items either not originally supplied for use in a private home or sold as collector's items These items may not comply with the provisions of the Furniture and Furnishings (Fire) (Safety) Regulations 1988 (as amended in 1989, 1993 and 2010, the "Regulations"). Accordingly, these items should not be used as furniture in your home in their current condition. If you do intend to use such items for this purpose, you must first ensure that they are reupholstered, restuffed and/or recovered (as appropriate) in order that they comply with the provisions of the Regulations

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found in paragraph K, Glossary, of the section of the catalogue headed 'Conditions of Sale'

Christie's has a direct financial interest in the lot. See Important Notices in the Conditions of Sale for further information

Christie's has provided a minimum price guarantee and has a direct financial interest in this lot. Christie's has financed all or a part of such interest through a third party. Such third parties generally benefit financially if a guaranteed lot is sold. See the Important Notices in the Conditions of Sale for further information.

Christie's has a financial interest in the lot. See Important Notices in the Conditions of Sale for further information..



Christie's has a financial interest in this lot and has financed all or a part of such interest through a third party. Such third narties generally benefit financially if a quaranteed lot is sold. See the Important Notices in the Conditions of Sale for further information.

A party with a direct or indirect interest in the lot who may have knowledge of the lot's reserve or other material information may be bidding on the lot.

Lot incorporates material from endangered species which could result in export restrictions. See Section H2(c) of the Conditions of Sale for further information

Lot incorporates elephant ivory material. See paragraph H2 of the Conditions of Sale for further information

Lot incorporates material from endangered species which is shown for display purposes only and is not for sale. See Section H2(h) of the Conditions of Sale for further information

Lot is a Non Fungible Token (NFT). Please see Appendix A -Additional Conditions of Sale - Non- Fungible Tokens in the Conditions of Sale for further information.

Lot contains both a Non Fungible Token (NFT) and a physical work of art. Please see Appendix A - Additional Conditions of Sale - Non-Fungible Tokens in the Conditions of Sale for further information

Please note that lots are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a lot

See Storage and Collection pages in the catalogue.

With the exception of clients resident in Mainland China you may elect to make payment of the purchase price for the lot via a digital wallet in the name of the registered bidder, which must be maintained with one of the following: Coinbase Custody Trust; Coinbase, Inc.; Fidelity Digital Assets Services, LLC; Gemini Trust Company, LLC; or Paxos Trust Company, LLC. Please see the lot notice and Appendix B - Terms for Payment by Buyers in Cryptocurrency in the Conditions of Sale for further requirements and information

Please note that this lot is subject to an import tariff. The amount of the import tariff due is a percentage of the final hammer price plus buyer's premium. The buyer should contact Post Sale Services prior to the sale to determine the estimated amount of this import tariff. If the buyer instructs Christie's to arrange shipping of the lot to a foreign address, the buyer will not be required to pay an import tariff, but the shipment may be delayed while awaiting approval to export from the local government. If the buyer instructs Christie's to arrange the shipment of the lot to a domestic address, if the buyer collects the property in person, or if the buyer arranges their own shipping (whether domestically or internationally), the buyer will be required to pay the import tariff. For the purpose of calculating sales tax, if applicable, the import tariff will be added to the final hammer price plus buyer's premium and sales tax will be collected as per The Buyer's Premium and Taxes section of the Conditions

STORAGE AND COLLECTION

PAYMENT OF ANY CHARGES DUE

Lot offered without reserve

Specified lots (sold and unsold) marked with a filled square () not collected from Christie's by 5.00pm on the day of the sale will, at our option, be removed to Christie's Fine Art Storage Services (CFASS in Red Hook, Brooklyn), Christie's will inform you if the Int has been sent offsite

If the lot is transferred to Christie's Fine Art Storage Services, it will be available for collection after the third business day following the sale.

Please contact Christie's Post-Sale Service 24 hours in advance to book a collection time at Christie's Fine Art Services. All collections from Christie's Fine Art Services will be by pre-booked appointment only.

Please be advised that after 50 days from the auction date property may be moved at Christie's discretion. Please contact Post-Sale Services to confirm the location of your property prior to collection

Tel: +1 212 636 2650

Email: PostSaleUS@christies.com

Operation hours for both Christie's Rockefeller and Christie's Fine Art Storage are from 9:30 am to 5:00 pm, Monday - Friday.

COLLECTION AND CONTACT DETAILS

Lots will only be released on payment of all charges due and on production of a Collection Form from Christie's. Charges may be paid in advance or at the time of collection. We may charge fees for storage if your lot is not collected within thirty days from the sale. Please see paragraph G of the Conditions of Sale for further detail.

Tel: +1 212 636 2650 Email: PostSaleUS@christies.com

SHIPPING AND DELIVERY

Christie's Post-Sale Service can organize domestic deliveries or international freight. Please contact them on +1 212 636 2650 or PostSaleUS@christies.com.

Long-term storage solutions are also available per client request. CFASS is a separate subsidiary of Christie's and clients enjoy complete confidentiality. Please contact CFASS New York for details and rates: +1 212 636 2070 or storage@cfass.com

STREET MAP OF CHRISTIE'S NEW YORK LOCATIONS



Christie's Rockefeller Center

20 Rockefeller Plaza, New York 10020 Tel: +1 212 636 2000 PostSaleUS@christies.com Main Entrance on 49th Street Receiving/Shipping Entrance on 48th Street Hours: 9.30 AM - 5.00 PM

Monday-Friday except Public Holidays

BROOKLYN

Christie's Fine Art Storage Services (CFASS) 62-100 Imlay Street, Brooklyn, NY 11231 Tel: +1 212 974 4500 PostSaleUS@christies.com Main Entrance on Corner of Imlay and Bowne St Hours: 9.30 AM - 5.00 PM Monday-Friday except Public Holidays

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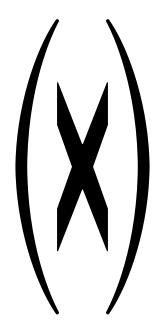
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AMERICAS REPRESENTATIVES

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